

Risk Management Policy

Nordic Mining is committed to sustainable exploration, development, and extraction of minerals. Metals and minerals are essential to enable the green transition, improve standards of living, and a basis for economic growth. Our goal is to develop modern sustainable societies with the resources we operate.

Nordic Mining's Chief Executive Officer and Board are responsible for the Group's compliance to the Risk Management Policy. The Risk Management Policy is implemented for all operations across the group by the CEO and the management teams.

OUR COMMITMENTS

Managing risk and uncertainty is critical to the successful delivery of products and business management. Nordic Mining is delivering high-quality minerals, in a complex environment and within known funding and timing constraints.

Nordic Mining is committed to implementing a Risk Management culture, adopting best practice in the identification, evaluation, and effective management of risk.

Risk Management is an essential part and tool for good business and project management, everyone working in or for Nordic Mining shall commit to our risk management policy.

Effective Risk Management will assist the successful delivery:

- Supporting individuals and teams to identify and manage threats and opportunities relevant to their own objectives, giving them a greater chance of success
- Eliminating or reducing threats to the program's cost, schedule, and quality, identifying, and capturing opportunities to deliver on time and within funding limits
- Providing clear evidence to all stakeholders that Nordic Mining recognizes, understands and is controlling the risks associated with the programme
- Improving decision-making by encouraging the identification and discussion of risks
- Informing budget allocation, procurement and contract structuring decisions, and the management of contingency to ensure that funds are used effectively
- Clarifying Nordic Mining's understanding of and compliance with relevant governance, legal and regulatory requirements

This Policy statement applies to the whole of Nordic Mining ASA and is available to all employees on our intranet. The policy is also made publicly available on our website. The contents of this Policy will be reviewed and updated as necessary on at least an annual basis, with its next review due on or before March 2027.

Signed for and on behalf of Nordic Mining ASA:



Finn Ivar Marum
Chief Executive Officer
Nordic Mining ASA

Reviewed: March 2026